

Arnside Sailing Club
Income & Expenditure Account
Year Ended 31 October 2024

	Year Ended 31 October 2024		Year Ended 31 October 2023	
	£	£	£	£
<u>Income</u>				
Rent from The Old Customs				
House Arnside Ltd		6,000		6,000
Membership fees		11,735		11,960
Water activities and training		19,122		18,359
Grants and donations		2,308		4,342
Sundries		0		163
		39,165		40,824
<u>Expenses</u>				
Water activities and training		22,208		23,158
Establishment costs		769		1,313
Insurance		3,796		2,867
Repairs and maintenance		2,533		5,107
Accountancy		0		(1,000)
Legal and professional		383		2,025
Sundries		2,464		1,709
Depreciation charges	13,298		12,859	
Release of deferred grants and donations	(3,634)		(3,421)	
Net depreciation charge		9,664		9,438
Profit on disposal of equipment		0		(450)
		41,816		44,167
Deficit for the year		(2,651)		(3,343)

**Arnside Sailing Club
Balance Sheet
As At 31 October 2024**

	As At 31 October 2024		As At 31 October 2023	
	£	£	£	£
<u>Fixed assets</u>				
Investments		1		1
Freehold property, at valuation		250,000		250,000
Integral fixtures & fittings:				
Cost brought forwards	8,344		8,344	
Additions	0		0	
	8,344		8,344	
Less accumulated depreciation	2,955		2,216	
		5,389		6,128
Plant & equipment:				
Cost brought forwards	128,494		90,583	
Additions	3,012		39,268	
Disposals	0		(1,357)	
	131,506		128,494	
Less accumulated depreciation	38,881		26,322	
		92,625		102,172
		348,015		358,301
<u>Current assets</u>				
Debtors and prepayments	2,475		1,577	
Loan to The Old Customs House				
Arnside Ltd	7,268		1,746	
Building society account	10,151		10,151	
Bank current account	22,642		16,100	
Paypal account	12		844	
	42,548		30,419	
<u>Current liabilities</u>				
Creditors and accruals	828		0	
Net current assets		41,719		30,419
Total assets less current liabilities		389,735		388,719
<u>Long term liabilities</u>				
Deferred grants and donations		34,336		30,669
		355,399		358,050
<u>Represented by:</u>				
Accumulated surplus		105,475		108,126
Safety boat engine fund		624		624
Revaluation reserve		249,300		249,300
		355,399		358,050

The Old Customs House Arnside Ltd
Income & Expenditure Account
Year Ended 31 October 2024

	Year Ended		Period Ended	
	31 October 2024		31 October 2023	
	£	£	£	£
<u>Turnover</u>				
Bar takings		24,517		26,437
Music and other events		12,463		14,979
Room hire		173		1,100
		37,153		42,516
 <u>Direct Costs</u>				
Bar purchases	13,645		13,165	
Bands and other events costs	11,407		13,021	
		25,052		26,186
Gross profit		12,101		16,329
 <u>Overheads</u>				
Rent	6,000		6,000	
Insurance	2,575		2,500	
Repairs and maintenance	2,752		1,167	
Heat and light	1,417		1,013	
Water	684		800	
Cleaning and refuse removal	2,189		1,988	
Broadband	458		239	
Bank charges	436		437	
		16,511		14,144
		(4,410)		2,186
Charitable donations		0		2,186
Loss for the period		(4,410)		0

The Old Customs House Arnside Ltd
Balance Sheet
As At 31 October 2024

	As At 31 October 2024		As At 31 October 2023	
	£	£	£	£
<u>Current assets</u>				
Bar stock	2,944		2,967	
Debtors and prepayments	0		0	
Stripe account	(0)		228	
Cash in hand	185		100	
	3,129		3,295	
<u>Current liabilities</u>				
Creditors & accruals	270		1,548	
Loan from Arnside Sailing Club	7,268		1,746	
	7,538		3,294	
Net current assets		(4,409)		1
Total assets less current liabilities		(4,409)		1
Represented by:				
Issued share capital		1		1
Retained earnings		(4,410)		0
		(4,409)		1